

Announcement

Construction of a New Industrial Building for the Expansion and Strengthening of Production in the Defence Systems Sector

The Société Anonyme under the name **“MEVACO METALLURGICAL INDUSTRIAL AND COMMERCIAL SOCIÉTÉ ANONYME”** and the distinctive title **“MEVACO S.A.”** (hereinafter referred to as the **“Company”**), in the context of proper, valid, and timely information to the investing public, and in implementation of the provisions of paragraph 4.1.1 of the Athens Stock Exchange Regulation (as in force after its amendment by decision no. 212/19.5.2025 of the Athens Exchange Markets Committee), of Article 17 para. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014, and of decision no. 25 (point 6) of the Athens Exchange Markets Committee, announces to the investing public that the Company’s Board of Directors has decided to proceed with the construction of a new autonomous industrial building with a total area of approximately 6,000 square metres on Company-owned land adjacent to its existing production facilities (total area 26 acres), and the procurement and installation within this new factory of the necessary mechanical equipment and machinery that would allow strengthening the production capacity and respond effectively to the increased demand currently observed in the defence sector in which the Company is already active.

The total estimated value of the above investment amounts to approximately ten million euros (€10,000,000). The cost will be financed mainly from the Company’s own funds. The time horizon for full implementation of the investment depends on the completion of all relevant studies and the subsequent issuance of the necessary administrative permits and is estimated to be a period of 12 months from the fulfilment of the above conditions.

This new investment aligns with the Company’s broader strategic plan for the targeted upgrade and expansion of its production capacities in the defence manufacturing sector, aiming to strengthen further and substantially expand the Company’s presence in this field to capitalise on existing prospects.

Aspropyrgos, Greece 23 September 2025
MEVACO SA