

**PRESS RELEASE**

**Commentary on the Annual Financial Statements for Fiscal Year 2025**

**STRONG GROWTH AND RECORD-HIGH PERFORMANCE FOR MEVACO IN 2025**

MEVACO METALLOGICAL S.A. INDUSTRIAL AND COMMERCIAL COMPANY, under the distinctive title “MEVACO S.A.” (hereinafter the “Company”), announced on April 28, 2026, its financial results for the fiscal year ended December 31, 2025.

The Company delivered particularly strong performance in 2025, confirming its steady upward trajectory and the successful execution of its strategy. By leveraging its extensive experience, advanced know-how, and modern production capabilities, the Company achieved record-high figures while continuing its efforts to further strengthen its export orientation and expand its production base.

In particular, **annual turnover** amounted to €72.686,67 million, compared to €60.796,87 million in the previous fiscal year, representing an increase of 19.56%, driven by significantly increased demand both in Greece and internationally.

**Gross profit** reached €21.991,88 million, compared to €14.314,29 million in the previous year, marking a substantial increase of 53.64%.

**Earnings before interest, taxes, investing and financing results, and depreciation (EBITDA)** amounted to €14.079,92 million, compared to €7.661,17 million in the previous year, reflecting a strong increase of 83.77%.

**Profit before tax** totalled €13.013,41 million, compared to €6.562,00 million in the previous year, representing a significant increase of 98.3%, while **net profit after tax** amounted to €10.078,18 million, compared to €5.048,39 million in the previous year, marking an increase of 99.63%.

This strong performance was driven by the systematic undertaking and successful execution of high-added-value projects with increased complexity and demanding technical and quality specifications. At the same time, partnerships with internationally recognised companies confirm the Company’s diversified production capabilities, the high standard of its facilities, and the flexibility and adaptability of its business model in an ever-changing business environment.

Overall, these results reflect the Company’s dynamic growth, enhanced competitiveness, and strong prospects for the future.

During the current fiscal year, the Company continues to invest strategically in innovation and quality, strengthen its domestic and international partnerships, and expand its production infrastructure and facilities, aiming to sustain strong growth rates and broaden its product portfolio.

In this context, the construction of a new standalone industrial building with a total surface area of approximately 6,500 sq. m. on company-owned land adjacent to its existing production facilities, as well as the procurement of new mechanical equipment, are currently underway. These investments aim, among other things, to further strengthen and expand the presence of the Company in the defence systems sector. The total budgeted value of the

investment, expected to be completed by the end of 2027, is approximately €10 million, with a significant portion of the cost financed through the Company's own funds.

In any case, the Company's financial performance remains dependent on prevailing conditions in the international and domestic economic environment, which continues to be characterised by increased volatility and uncertainty. These factors continue to affect the supply chain, energy costs, and raw material prices, creating both challenges and opportunities for further strengthening the Company's position.

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